# SUGAR CREEK HOMES ASSOCIATION

101 Southwestern Blvd., Suite 117 Sugar Land, Texas 77478 Tel. No. 281.491.8977 / Fax No. 281.491.0060

# PAYMENT PLAN POLICY

- I. The name of the Subdivisions are Sugar Creek, Sections 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 14, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28 and 34, and Tiffany Square.
- II. The name of the Association is SUGAR CREEK HOMES ASSOCIATION.
- III. The recording data (i.e., Map or Plat reference) for each Section of the Subdivision, and the recording data for the Declaration (i.e., Deed Restrictions) for each Section of the Subdivision are as follows:

### Map(s) or Plat(s) Records of Fort Bend County, Texas:

Tiffany Square:	Volume 7, Page 10;
Sugar Creek, Section 1:	Volume 7, Page 1;
Sugar Creek, Section 2:	Volume 8, Page 7;
Sugar Creek, Section 3:	Volume 8, Page 13;
Sugar Creek, Section 4:	Volume 8, Page 14;
Sugar Creek, Section 5:	Volume 8, Page 14;
Sugar Creek, Section 6:	Volume 10, Page 13;
Sugar Creek, Section 7:	Volume 10, Page 9;
Sugar Creek, Section 8:	Volume 10, Page 10;
Sugar Creek, Section 9:	Volume 10, Page 14:
Sugar Creek, Section 10:	Volume 12, Page 6;
Sugar Creek, Section 11:	Volume 11, Page 8;
Sugar Creek, Section 12:	Volume 18, Page 1;
Sugar Creek, Section 14:	Volume 17, Page 2;
Sugar Creek, Section 17:	Volume 17, Page 3;
Sugar Creek, Section 18:	Volume 32, Page 5;
Sugar Creek, Section 19:	Volume 17, Page 9;
Sugar Creek, Section 20:	Volume 19, Page 10;
Sugar Creek, Section 21:	Volume 17, Page 11;
Sugar Creek, Section 22:	Volume 17, Page 12;
Sugar Creek, Section 23:	Volume 17, Page 13;
Sugar Creek, Section 24:	Volume 17, Page 14;
Sugar Creek, Section 25:	Slide 1201A;
Sugar Creek, Section 26:	Volume 22, Page 17;
Sugar Creek, Section 27:	Volume 21, Page 36;

Sugar Creek, Section 28: Volume 22, Page 2; and Volume 30, Page 8.

### <u>Deed Restrictions (Deed Records of Fort Bend County, Texas):</u>

Tiffany Square: Volume 538, Pages 366-375; Sugar Creek, Section 1: Volume 529, Pages 781-795; Sugar Creek, Section 2: Volume 540, Pages 283-294; Sugar Creek, Section 3: Volume 544, Pages 49-61; Sugar Creek, Section 4: Volume 547, Pages 764-776; Sugar Creek, Section 5: Volume 548, Page 367-381; Sugar Creek, Section 6: Volume 571, Pages 475-488; Sugar Creek, Section 7: Volume 560, Pages 906-918; Sugar Creek, Section 8: Volume 563, Pages 142-156; Sugar Creek, Section 9: Volume 563, Pages 157-171; Sugar Creek, Section 10: Volume 588, Pages 514-527; Sugar Creek, Section 11: Volume 582, Pages 166-181; Sugar Creek, Section 12: Volume 860, Pages 351-366; Sugar Creek, Section 14: Volume 655, Pages 404-414; Sugar Creek, Section 17: Volume 960, Pages 260-270; Sugar Creek, Section 18: Volume 1311, Pages 524-534; Sugar Creek, Section 19: Volume 795, Pages 149-159; Sugar Creek, Section 20: Volume 794, Pages 793-804; Sugar Creek, Section 21: Volume 795, Pages 161-172; Sugar Creek, Section 22: Volume 750, Pages 13-23; Sugar Creek, Section 23: Volume 756, Pages 204-217; Sugar Creek, Section 24: Volume 696, Pages 654-663; Sugar Creek, Section 25: Volume 2439, Pages 2090-2105; Sugar Creek, Section 26: Volume 826, Pages 770-780; Sugar Creek, Section 27: Volume 820, Pages 576-586; Sugar Creek, Section 28: Volume 860, Pages 335-350; and Sugar Creek, Section 34: Volume 1054, Pages 321-330.

- IV. <u>PAYMENT PLANS</u>: The following Payment Plan Policy was approved by at least a majority vote of the Board of Directors of SUGAR CREEK HOMES ASSOCIATION (the "Board"), at a duly called Meeting of the Board held on the 22<sup>nd</sup> day of November, 2011, at which Meeting a quorum was present:
  - Owners are entitled to one approved payment plan in order to bring an assessment account current for the applicable assessment year.
  - 2) All payment plans require a signed payment agreement, an initial payment by the Owner(s), followed by regular monthly payments by the Owner(s) thereafter until paid in full.

- Payment Plan (Available to All Delinquent Owners): Upon the Association's receipt of a timely written request from an Owner(s), each such Owner(s) is/are automatically approved for a payment plan consisting of: (i) an initial down payment of twenty-five percent (25%) of the account balance [including the principal amount and the costs of administering the payment plan] payable to the Association upon return of the signed payment agreement to the Association (Note: No late fees will be charged during the course of such a payment plan); and (ii) the remaining balance is to be paid in consecutive monthly installments to be timely paid to the Association. The amount of the first monthly payment and/or the last monthly payment may vary.
- 4) If an Owner(s) default(s) on the payment plan described in "3" above, the payment plan is automatically terminated and the Association is not obligated to make another payment plan with that owner(s) for the next two (2) years.
- 5) General Payment Plan Information: Pursuant to applicable Texas statutory law, the Association may charge interest at the rate it is entitled to under its Governing Documents and may also charge reasonable costs of administering the payment plan. The term of a payment plan cannot be less than three (3) months or more than eighteen (18) months.

Sugar Creek Homes Association / Payment Plan Policy

#### **CERTIFICATION**

"I, the undersigned, being the President of SUGAR CREEK HOMES ASSOCIATION, hereby certify that the foregoing Payment Plan Resolution was adopted by at least a majority of the Association's Board of Directors, and such Payment Plan Resolution has never been modified or repealed, and is now in full force and effect."

SUGAR CREEK HOMES ASSOCIATION

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By: William I High! I

Office Held: President

## <u>ACKNOWLEDGMENT</u>

THE STATE OF TEXAS

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COUNTY OF FORT BEND

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BEFORE ME, A NOTARY PUBLIC, on this day personally appeared William J. Hickl III, President of SUGAR CREEK HOMES ASSOCIATION, a Texas Non-Profit Corporation, known to me to be the person whose name is subscribed to the foregoing instrument and, being by me first duly sworn and declared that he executed same in the capacity and for the consideration therein expressed, and as the act and deed of such Corporation.

GIVEN UNDER MY HAND AND SEAL OF OFFICE on this the 22nd day of

November, 2011.

GARY SANFORD
Notary Public, State of Texas
My Commission Expires
January 24, 2015

NOTARY PUBLIC IN AND FOR THE STATE OF TEXAS

After recording, return to: Sugar Creek Homes Association

101 Southwestern Blvd., Suite 117

Sugar Land, Texas 77478

Sugar Creek Homes Association / Payment Plan Policy